

**Proforma Financial Statements  
State Mail**

8/24/2011

	FY 2010 Actual	FY 2011 Actual	FY 2012 Est Actual	FY 2013 Estimate	FY 2014 Estimate
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**BALANCE SHEET**

<b>ASSETS</b>					
CASH & CASH EQUIVALENTS	0	0	0	0	0
ACCOUNTS RECEIVABLE	248,987	248,987	248,987	248,987	248,987
DUE FROM OTHER FUNDS	905,493	905,493	905,493	905,493	905,493
INVENTORIES	571,254	571,254	571,254	571,254	571,254
PREPAID EXPENSES	131,347	131,347	131,347	131,347	131,347
<b>TOTAL CURRENT ASSETS</b>	<b>1,857,081</b>	<b>1,857,081</b>	<b>1,857,081</b>	<b>1,857,081</b>	<b>1,857,081</b>
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	23,911	23,911	23,911	23,911	23,911
<b>TOTAL OTHER ASSETS</b>	<b>23,911</b>	<b>23,911</b>	<b>23,911</b>	<b>23,911</b>	<b>23,911</b>
LAND / LAND IMPROVEMENTS	0	0	0	0	0
CONSTRUCTION IN PROGRESS	10,712	0	0	0	0
BUILDINGS AND IMPROVEMENTS	0	161,427	161,427	161,427	161,427
MACHINERY AND EQUIPMENT	1,696,398	1,953,098	1,953,098	1,953,098	1,953,098
ACCUMULATED DEPRECIATION	(1,398,109)	(1,545,773)	(1,682,428)	(1,779,998)	(1,817,543)
<b>TOTAL CAPITAL ASSETS</b>	<b>309,001</b>	<b>568,752</b>	<b>432,097</b>	<b>334,527</b>	<b>296,982</b>
<b>TOTAL ASSETS</b>	<b>2,189,993</b>	<b>2,449,744</b>	<b>2,313,089</b>	<b>2,215,519</b>	<b>2,177,974</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
VOUCHERS PAYABLE	40,910	40,910	40,910	40,910	40,910
ACCRUED LIABILITIES	91,151	91,151	91,151	91,151	91,151
DEFERRED REVENUE	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	209,512	136,655	97,570	37,545	37,545
DUE TO OTHER FUNDS	3,656	3,656	3,656	3,656	3,656
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0
REVENUE BONDS - SHORT TERM	0	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>345,229</b>	<b>272,372</b>	<b>233,287</b>	<b>173,262</b>	<b>173,262</b>
REVENUE BONDS - LONG TERM	0	0	0	0	0
CAPITAL LEASE PAYABLE-LONG TERM	0	0	0	0	0
CONTRACTS PAYABLE - LONG TERM	0	0	0	0	0
INTERFUND LOAN FROM OTHER FUNDS	0	0	0	0	0
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	1,411,175	2,012,620	1,697,523	1,229,939	702,331
POLICY CLAIMS LIABILITIES - LONG-TERM	0	0	0	0	0
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1,411,175</b>	<b>2,012,620</b>	<b>1,697,523</b>	<b>1,229,939</b>	<b>702,331</b>
<b>TOTAL LIABILITIES</b>	<b>1,756,404</b>	<b>2,284,992</b>	<b>1,930,809</b>	<b>1,403,201</b>	<b>875,593</b>
CONTRIBUTED CAPITAL	251,509	251,509	251,509	251,509	251,509
RETAINED EARNINGS	182,080	(86,757)	130,771	560,809	1,050,872
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>433,589</b>	<b>164,752</b>	<b>382,280</b>	<b>812,318</b>	<b>1,302,381</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>2,189,993</b>	<b>2,449,744</b>	<b>2,313,089</b>	<b>2,215,519</b>	<b>2,177,974</b>

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**INCOME STATEMENT**

<b>TOTAL OPERATING REVENUES (before proposed rate impacts)</b>	12,461,625	12,463,351	12,923,475	12,923,475	13,096,900
<b>Rate Impact</b>				173,425	
<b>TOTAL OPERATING REVENUES (after proposed rate impacts)</b>	12,461,625	12,463,351	12,923,475	13,096,900	13,096,900
PERSONAL SERVICES	2,101,050	2,194,957	2,194,957	2,194,957	2,194,957
TRAVEL EXPENSE	5,730	9,740	5,730	5,730	5,730
CURRENT EXPENSE	10,704,028	10,334,732	10,334,732	10,334,732	10,334,732
CURRENT EXPENSE - DATA PROCESSING	9,763	20,986	9,764	9,764	9,764
DEPRECIATION EXPENSE	228,973	147,664	136,655	97,570	37,545
OTHER EXPENSES	23,390	24,109	24,109	24,109	24,109
<b>TOTAL OPERATING EXPENSES</b>	<b>13,072,934</b>	<b>12,732,188</b>	<b>12,705,947</b>	<b>12,666,862</b>	<b>12,606,837</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(611,309)</b>	<b>(268,837)</b>	<b>217,527</b>	<b>430,038</b>	<b>490,063</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	0	0	0	0
INTEREST INCOME	0	0	0	0	0
INTEREST EXPENSE	0	0	0	0	0
FEDERAL GRANTS	0	0	0	0	0
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	0	0	0	0	0
OPERATING TRANSFERS IN (OUT)	0	0	0	0	0
<b>NET INCOME (LOSS)</b>	<b>(611,309)</b>	<b>(268,837)</b>	<b>217,527</b>	<b>430,038</b>	<b>490,063</b>

**CASH FLOW STATEMENT**

<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>(1,078,958)</b>	<b>(1,620,687)</b>	<b>(2,149,275)</b>	<b>(1,795,092)</b>	<b>(1,267,485)</b>
Total Cash from Sales	12,461,625	12,463,351	12,923,475	13,096,900	13,096,900
Capital Asset Disposal Proceeds	0	0	0	0	0
Federal Grants	0	0	0	0	0
State Appropriations	0	0	0	0	0
Other Sources	0	0	0	0	0
<b>TOTAL SOURCES OF CASH</b>	<b>12,461,625</b>	<b>12,463,351</b>	<b>12,923,475</b>	<b>13,096,900</b>	<b>13,096,900</b>
Cash Used for Operations	(12,843,961)	(12,584,524)	(12,569,292)	(12,569,292)	(12,569,292)
Payments for Capital Assets	(10,712)	(256,700)	0	0	0
State Appropriations	0	0	0	0	0
Other Uses	(148,681)	(150,715)	0	0	0
<b>TOTAL USES OF CASH</b>	<b>(13,003,354)</b>	<b>(12,991,939)</b>	<b>(12,569,292)</b>	<b>(12,569,292)</b>	<b>(12,569,292)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>(1,620,687)</b>	<b>(2,149,275)</b>	<b>(1,795,092)</b>	<b>(1,267,485)</b>	<b>(739,877)</b>
	(1,620,687)	(2,149,275)	(1,795,092)	(1,267,484)	(739,876)
	(0)	(0)	(0)	(0)	(0)
60 Days Operating Expense	2,140,660	2,097,421	2,094,882	2,094,882	2,094,882



# Proforma Financial Statements Publishing Services

8/24/2011

	FY 2010 Actual	FY 2011 Actual	FY 2012 Est Actual	FY 2013 Estimate	FY 2014 Estimate
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## BALANCE SHEET

	FY 2010 Actual	FY 2011 Actual	FY 2012 Est Actual	FY 2013 Estimate	FY 2014 Estimate
<b>ASSETS</b>					
CASH & CASH EQUIVALENTS	0	0	0	0	0
ACCOUNTS RECEIVABLE	63,647	63,647	63,647	63,647	63,647
DUE FROM OTHER FUNDS	345,449	345,449	345,449	345,449	345,449
INVENTORIES	0	0	0	0	0
PREPAID EXPENSES	26,357	26,357	26,357	26,357	26,357
<b>TOTAL CURRENT ASSETS</b>	<b>435,453</b>	<b>435,453</b>	<b>435,453</b>	<b>435,453</b>	<b>435,453</b>
	0	0	0	0	0
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	0	0	0	0	0
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
LAND / LAND IMPROVEMENTS	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	15,394	15,394	15,394	15,394	15,394
MACHINERY AND EQUIPMENT	9,117,450	9,538,923	9,538,923	9,538,923	9,538,923
ACCUMULATED DEPRECIATION	(6,214,181)	(6,846,191)	(6,846,191)	(6,846,191)	(6,846,191)
<b>TOTAL CAPITAL ASSETS</b>	<b>2,918,663</b>	<b>2,708,125</b>	<b>2,708,125</b>	<b>2,708,125</b>	<b>2,708,125</b>
<b>TOTAL ASSETS</b>	<b>3,354,116</b>	<b>3,143,578</b>	<b>3,143,578</b>	<b>3,143,578</b>	<b>3,143,578</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
VOUCHERS PAYABLE	285,732	285,732	285,732	285,732	285,732
ACCRUED LIABILITIES	51,060	51,060	51,060	51,060	51,060
DEFERRED REVENUE	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	1,958,046	1,483,343	1,483,343	1,399,403	1,286,798
DUE TO OTHER FUNDS	39,803	39,803	39,803	39,803	39,803
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0
REVENUE BONDS - SHORT TERM	0	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,334,641</b>	<b>1,859,938</b>	<b>1,859,938</b>	<b>1,775,998</b>	<b>1,663,393</b>
REVENUE BONDS - LONG TERM					
CONTRACTS PAYABLE - LONG TERM					
INTERFUND LOAN FROM OTHER FUNDS					
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)		141,269	28,664		
POLICY CLAIMS LIABILITIES - LONG-TERM					
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>0</b>	<b>141,269</b>	<b>28,664</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>2,334,641</b>	<b>2,001,207</b>	<b>1,888,602</b>	<b>1,775,998</b>	<b>1,663,393</b>
CONTRIBUTED CAPITAL	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453
RETAINED EARNINGS	(635,978)	(513,082)	(400,477)	(287,873)	(175,268)
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>1,019,475</b>	<b>1,142,371</b>	<b>1,254,976</b>	<b>1,367,580</b>	<b>1,480,185</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>3,354,116</b>	<b>3,143,578</b>	<b>3,143,578</b>	<b>3,143,578</b>	<b>3,143,578</b>

## INCOME STATEMENT

	FY 2010 Actual	FY 2011 Actual	FY 2012 Est Actual	FY 2013 Estimate	FY 2014 Estimate
	0	0	0	0	0
<b>TOTAL OPERATING REVENUES (before proposed rate impacts)</b>	<b>3,197,539</b>	<b>3,226,740</b>	<b>3,226,740</b>	<b>3,226,740</b>	<b>3,226,740</b>
Rate Impact					
<b>TOTAL OPERATING REVENUES (after proposed rate impacts)</b>	<b>3,197,539</b>	<b>3,226,740</b>	<b>3,226,740</b>	<b>3,226,740</b>	<b>3,226,740</b>
PERSONAL SERVICES	239,507	225,140	225,140	225,140	225,140
TRAVEL EXPENSE	2,892	1,646	1,646	1,646	1,646
CURRENT EXPENSE	1,379,619	1,355,719	1,355,719	1,355,719	1,355,719
CURRENT EXPENSE - DATA PROCESSING	355	3,081	3,081	3,081	3,081
DEPRECIATION EXPENSE	1,468,610	1,483,343	1,483,343	1,483,343	1,483,343
OTHER EXPENSES	44,483	45,206	45,206	45,206	45,206
<b>TOTAL OPERATING EXPENSES</b>	<b>3,135,466</b>	<b>3,114,135</b>	<b>3,114,135</b>	<b>3,114,135</b>	<b>3,114,135</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>62,073</b>	<b>112,605</b>	<b>112,605</b>	<b>112,605</b>	<b>112,605</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS	6,136	10,291			
OTHER INCOME					
INTEREST EXPENSE					
FEDERAL GRANTS					
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT					
OPERATING TRANSFERS IN (OUT)					
<b>NET INCOME (LOSS)</b>	<b>68,209</b>	<b>122,896</b>	<b>112,605</b>	<b>112,605</b>	<b>112,605</b>

## CASH FLOW STATEMENT

	FY 2010 Actual	FY 2011 Actual	FY 2012 Est Actual	FY 2013 Estimate	FY 2014 Estimate
<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>(2,588,440)</b>	<b>(1,958,046)</b>	<b>(1,624,612)</b>	<b>(1,512,007)</b>	<b>(1,399,403)</b>
Total Cash from Sales	3,197,539	3,226,740	3,226,740	3,226,740	3,226,740
Capital Asset Disposal Proceeds	58,530	49,946	0	0	0
Federal Grants					
State Appropriations					
Other Sources	89,355		16,657	16,656	16,656
<b>TOTAL SOURCES OF CASH</b>	<b>3,345,424</b>	<b>3,276,686</b>	<b>3,243,397</b>	<b>3,243,396</b>	<b>3,243,396</b>
Cash Used for Operations	(1,666,856)	(1,630,792)	(1,630,792)	(1,630,792)	(1,630,792)
Payments for Capital Assets	(1,048,174)	(1,294,713)	(1,500,000)	(1,500,000)	(1,500,000)
State Appropriations					
Other Uses		(17,746)			
<b>TOTAL USES OF CASH</b>	<b>(2,715,030)</b>	<b>(2,943,251)</b>	<b>(3,130,792)</b>	<b>(3,130,792)</b>	<b>(3,130,792)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>(1,958,046)</b>	<b>(1,624,612)</b>	<b>(1,512,007)</b>	<b>(1,399,403)</b>	<b>(1,286,798)</b>
	(1,958,046)	(1,624,612)	(1,512,007)	(1,399,403)	(1,286,798)
	(0)	(1)	(1)	(0)	0
60 Days Operating Expense	277,809	271,799	271,799	271,799	271,799

# Proforma Financial Statements

## State Surplus Property

8/24/2011

	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate	FY 2013 Estimate	FY 2014 Estimate	FY 2015 Estimate
<b>BALANCE SHEET</b>						
<b>ASSETS</b>						
CASH & CASH EQUIVALENTS	241,421	0	0	0	0	0
ACCOUNTS RECEIVABLE	138,026	44,797	44,800	22,223	44,800	138,026
DUE FROM OTHER FUNDS	180,564	116,625	47,023	0	0	0
INVENTORIES						
PREPAID EXPENSES						
<b>TOTAL CURRENT ASSETS</b>	<b>560,011</b>	<b>161,422</b>	<b>91,823</b>	<b>22,223</b>	<b>44,800</b>	<b>138,026</b>
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM						
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
LAND / LAND IMPROVEMENTS						
CONSTRUCTION IN PROGRESS						
BUILDINGS AND IMPROVEMENTS	1,202,036	1,202,036	1,202,036	1,202,036	1,202,036	1,202,036
MACHINERY AND EQUIPMENT	102,580	149,456	149,456	149,456	149,456	149,456
ACCUMULATED DEPRECIATION	(450,792)	(490,601)	(530,410)	(570,219)	(610,028)	(649,837)
<b>TOTAL CAPITAL ASSETS</b>	<b>853,824</b>	<b>860,891</b>	<b>821,082</b>	<b>781,273</b>	<b>741,464</b>	<b>701,655</b>
<b>TOTAL ASSETS</b>	<b>1,413,835</b>	<b>1,022,313</b>	<b>912,905</b>	<b>803,496</b>	<b>786,264</b>	<b>839,681</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
VOUCHERS PAYABLE	24,452	21,430	21,400	21,400	21,400	21,400
ACCRUED LIABILITIES	18,330	4,194	4,200	4,200	4,200	4,200
UNEARNED REVENUE	108,929	19,541	19,500	19,500	19,500	19,500
INTERFUND LOAN (Short Term Cash Deficit)	0	40,985	63,542	50,142	97,337	211,763
DUE TO OTHER FUNDS	126,598	101	100	100	100	100
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM	72,981	75,983	73,000	70,000	67,000	64,000
INTEREST PAYABLE - BOND	4,159	4,300	4,300	4,300	4,300	4,300
<b>TOTAL CURRENT LIABILITIES</b>	<b>355,449</b>	<b>166,534</b>	<b>186,042</b>	<b>169,642</b>	<b>213,837</b>	<b>325,263</b>
REVENUE BONDS - LONG TERM	663,548	587,807	552,800	517,800	514,382	514,382
CONTRACTS PAYABLE - LONG TERM						
INTERFUND LOAN FROM OTHER FUNDS						
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)				0	0	
POLICY CLAIMS LIABILITIES - LONG-TERM						
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>663,548</b>	<b>587,807</b>	<b>552,800</b>	<b>517,800</b>	<b>514,382</b>	<b>514,382</b>
<b>TOTAL LIABILITIES</b>	<b>1,018,997</b>	<b>754,341</b>	<b>738,842</b>	<b>687,442</b>	<b>728,219</b>	<b>839,645</b>
CONTRIBUTED CAPITAL	17,092	17,092	17,092	17,092	17,092	17,092
RETAINED EARNINGS	377,746	250,880	156,971	98,962	40,953	(17,056)
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>394,838</b>	<b>267,972</b>	<b>174,063</b>	<b>116,054</b>	<b>58,045</b>	<b>36</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>1,413,835</b>	<b>1,022,313</b>	<b>912,905</b>	<b>803,496</b>	<b>786,264</b>	<b>839,681</b>

<b>INCOME STATEMENT</b>						
<b>TOTAL OPERATING REVENUES (before proposed rate impacts)</b>	<b>786,241</b>	<b>112,440</b>	<b>112,400</b>	<b>112,400</b>	<b>112,400</b>	<b>112,400</b>
Rate Impact	0	0	0	0	0	0
<b>MISCELLANEOUS</b>	<b>158,600</b>	<b>594,734</b>	<b>594,700</b>	<b>594,700</b>	<b>594,700</b>	<b>594,700</b>
<b>TOTAL OPERATING REVENUES (after proposed rate impacts)</b>	<b>944,841</b>	<b>707,174</b>	<b>707,100</b>	<b>707,100</b>	<b>707,100</b>	<b>707,100</b>
PERSONAL SERVICES	504,182	472,497	472,500	472,500	472,500	472,500
TRAVEL EXPENSE	1,354	1,051	1,100	1,100	1,100	1,100
CURRENT EXPENSE	227,047	164,036	128,118	92,218	92,218	92,218
CURRENT EXPENSE - DATA PROCESSING	72,776	50,279	50,300	50,300	50,300	50,300
DEPRECIATION EXPENSE	33,015	39,809	39,809	39,809	39,809	39,809
OTHER EXPENSES	78,301	73,278	73,300	73,300	73,300	73,300
<b>TOTAL OPERATING EXPENSES</b>	<b>916,675</b>	<b>800,950</b>	<b>765,127</b>	<b>729,227</b>	<b>729,227</b>	<b>729,227</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>28,166</b>	<b>(93,776)</b>	<b>(58,027)</b>	<b>(22,127)</b>	<b>(22,127)</b>	<b>(22,127)</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	0	0	0	0	0
INTEREST INCOME						
INTEREST EXPENSE	(35,882)	(33,090)	(35,882)	(35,882)	(35,882)	(35,882)
FEDERAL GRANTS						
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT						
OPERATING TRANSFERS IN (OUT)						
<b>NET INCOME (LOSS)</b>	<b>(7,716)</b>	<b>(126,866)</b>	<b>(93,909)</b>	<b>(58,009)</b>	<b>(58,009)</b>	<b>(58,009)</b>

<b>CASH FLOW STATEMENT</b>						
<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>545,769</b>	<b>241,421</b>	<b>(40,985)</b>	<b>(63,542)</b>	<b>(50,142)</b>	<b>(97,337)</b>
Total Cash from Sales	834,099	774,954	776,658	776,700	729,323	707,100
Capital Asset Disposal Proceeds						
Federal Grants						
State Appropriations						
Other Sources						
<b>TOTAL SOURCES OF CASH</b>	<b>834,099</b>	<b>774,954</b>	<b>776,658</b>	<b>776,700</b>	<b>729,323</b>	<b>707,100</b>
Cash Used for Operations	(1,138,447)	(1,010,485)	(799,215)	(763,300)	(776,518)	(821,526)
Payments for Building and Equipment Transferred from State Surpl	0	(46,875)	0			0
State Appropriations						
Other Uses						
<b>TOTAL USES OF CASH</b>	<b>(1,138,447)</b>	<b>(1,057,360)</b>	<b>(799,215)</b>	<b>(763,300)</b>	<b>(776,518)</b>	<b>(821,526)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>241,421</b>	<b>(40,985)</b>	<b>(63,542)</b>	<b>(50,142)</b>	<b>(97,337)</b>	<b>(211,763)</b>

# Proforma Financial Statements Federal Surplus Property

8/24/2011

	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate	FY 2013 Estimate	FY 2014 Estimate	FY 2015 Estimate
<b>BALANCE SHEET</b>						
<b>ASSETS</b>						
CASH & CASH EQUIVALENTS	43,856	31,672	24,217	16,717	9,217	1,717
ACCOUNTS RECEIVABLE	7,599	12,294	12,300	12,300	12,300	12,300
DUE FROM OTHER FUNDS	0	0	0	0	0	0
INVENTORIES						
PREPAID EXPENSES						
<b>TOTAL CURRENT ASSETS</b>	<b>51,455</b>	<b>43,966</b>	<b>36,517</b>	<b>29,017</b>	<b>21,517</b>	<b>14,017</b>
<b>DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM</b>						
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
LAND / LAND IMPROVEMENTS	0	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	0	0	0	0	0	0
MACHINERY AND EQUIPMENT	0	0	0	0	0	0
ACCUMULATED DEPRECIATION	0	0	0	0	0	0
<b>TOTAL CAPITAL ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>51,455</b>	<b>43,966</b>	<b>36,517</b>	<b>29,017</b>	<b>21,517</b>	<b>14,017</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
VOUCHERS PAYABLE	864	1,770	1,800	1,800	1,800	1,800
ACCRUED LIABILITIES	(1,067)	(1,237)	(1,200)	(1,200)	(1,200)	(1,200)
DEFERRED REVENUE	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0
DUE TO OTHER FUNDS	763	16	0	0	0	0
POLICY CLAIMS LIABILITIES - SHORT TERM						
REVENUE BONDS - SHORT TERM	0	0	0	0	0	0
INTEREST PAYABLE - BOND	0	0	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>560</b>	<b>549</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
REVENUE BONDS - LONG TERM	0	0	0	0	0	0
CONTRACTS PAYABLE - LONG TERM						
INTERFUND LOAN FROM OTHER FUNDS						
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0	0	0	0	0	0
POLICY CLAIMS LIABILITIES - LONG-TERM	0	0	0	0	0	0
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>560</b>	<b>549</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
CONTRIBUTED CAPITAL	84,662	84,662	84,662	84,662	84,662	84,662
RETAINED EARNINGS	(33,767)	(41,245)	(48,745)	(56,245)	(63,745)	(71,245)
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>50,895</b>	<b>43,417</b>	<b>35,917</b>	<b>28,417</b>	<b>20,917</b>	<b>13,417</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>51,455</b>	<b>43,966</b>	<b>36,517</b>	<b>29,017</b>	<b>21,517</b>	<b>14,017</b>
	0	0	0	0	0	0
<b>INCOME STATEMENT</b>						
<b>TOTAL OPERATING REVENUES (before proposed rate impact)</b>	<b>108,885</b>	<b>19,505</b>	<b>19,500</b>	<b>19,500</b>	<b>19,500</b>	<b>19,500</b>
Rate Impact	n/a	n/a	n/a	n/a	n/a	n/a
<b>TOTAL OPERATING REVENUES (after proposed rate impacts)</b>	<b>108,885</b>	<b>19,505</b>	<b>19,500</b>	<b>19,500</b>	<b>19,500</b>	<b>19,500</b>
PERSONAL SERVICES	8,514	5,795	5,800	5,800	5,800	5,800
TRAVEL EXPENSE	546	(440)	(400)	(400)	(400)	(400)
CURRENT EXPENSE	104,689	6,748	6,700	6,700	6,700	6,700
CURRENT EXPENSE - DATA PROCESSING	0	13,111	13,100	13,100	13,100	13,100
DEPRECIATION EXPENSE	0	0	0	0	0	0
OTHER EXPENSES	3,260	1,876	1,900	1,900	1,900	1,900
<b>TOTAL OPERATING EXPENSES</b>	<b>117,009</b>	<b>27,090</b>	<b>27,100</b>	<b>27,100</b>	<b>27,100</b>	<b>27,100</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(8,124)</b>	<b>(7,585)</b>	<b>(7,600)</b>	<b>(7,600)</b>	<b>(7,600)</b>	<b>(7,600)</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	0	0	0	0	0
INTEREST INCOME	62	107	100	100	100	100
INTEREST EXPENSE						
FEDERAL GRANTS						
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT						
OPERATING TRANSFERS IN (OUT)						
<b>NET INCOME (LOSS)</b>	<b>(8,062)</b>	<b>(7,478)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>(7,500)</b>	<b>(7,500)</b>
<b>CASH FLOW STATEMENT</b>						
<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>56,525</b>	<b>43,856</b>	<b>31,672</b>	<b>24,217</b>	<b>16,717</b>	<b>9,217</b>
Total Cash from Sales	108,145	14,810	19,494	19,500	19,500	19,500
Capital Asset Disposal Proceeds	0	0	0	0	0	0
Federal Grants						
State Appropriations						
Other Sources	62	107	100	100	100	100
<b>TOTAL SOURCES OF CASH</b>	<b>108,207</b>	<b>14,917</b>	<b>19,594</b>	<b>19,600</b>	<b>19,600</b>	<b>19,600</b>
Cash Used for Operations	(120,876)	(27,101)	(27,049)	(27,100)	(27,100)	(27,100)
Payments for Capital Assets		0				
State Appropriations						
Other Uses						
<b>TOTAL USES OF CASH</b>	<b>(120,876)</b>	<b>(27,101)</b>	<b>(27,049)</b>	<b>(27,100)</b>	<b>(27,100)</b>	<b>(27,100)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>43,856</b>	<b>31,672</b>	<b>24,217</b>	<b>16,717</b>	<b>9,217</b>	<b>1,717</b>



# Proforma Financial Statements

## Motor Pool

8/24/2011

	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate	FY 2013 Estimate	FY 2014 Estimate	FY 2015 Estimate
<b>BALANCE SHEET</b>						
<b>ASSETS</b>						
CASH & CASH EQUIVALENTS	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	100,198	119,950	120,000	120,000	229,648	120,000
DUE FROM OTHER FUNDS	2,187,487	0	1,000,000	1,000,000	2,000,000	1,000,000
INVENTORIES						
PREPAID EXPENSES						
<b>TOTAL CURRENT ASSETS</b>	<b>2,287,685</b>	<b>119,950</b>	<b>1,120,000</b>	<b>1,120,000</b>	<b>2,229,648</b>	<b>1,120,000</b>
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM						
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
PENDING VEHICLES						
VEHICLES	106,112,500	110,524,448	115,205,676	116,880,704	110,205,627	116,880,704
BUILDINGS AND IMPROVEMENTS	173,480	173,480	173,480	173,480	173,480	173,480
MACHINERY AND EQUIPMENT	200,000	200,000	200,000	200,000	164,771	200,000
ACCUMULATED DEPRECIATION	(52,698,627)	(51,621,493)	(50,544,392)	(49,467,291)	(48,425,900)	(49,467,291)
<b>TOTAL CAPITAL ASSETS</b>	<b>53,787,353</b>	<b>59,276,435</b>	<b>65,034,764</b>	<b>67,786,893</b>	<b>62,117,978</b>	<b>67,786,893</b>
<b>TOTAL ASSETS</b>	<b>56,075,038</b>	<b>59,396,385</b>	<b>66,154,764</b>	<b>68,906,893</b>	<b>64,347,626</b>	<b>68,906,893</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
VOUCHERS PAYABLE	1,713,388	1,989,741	2,989,700	2,989,700	1,350,000	2,989,700
ACCRUED LIABILITIES	31,211	125	100	100	100	100
DEFERRED REVENUE						
INTERFUND LOAN (Short Term Cash Deficit)	18,994,550	8,820,699	8,820,699	8,820,699	8,820,699	8,820,699
DUE TO OTHER FUNDS	336,275	220	200	200	200	200
POLICY CLAIMS LIABILITIES - SHORT TERM						
REVENUE BONDS - SHORT TERM						
<b>TOTAL CURRENT LIABILITIES</b>	<b>21,075,424</b>	<b>10,810,785</b>	<b>11,810,699</b>	<b>11,810,699</b>	<b>10,170,999</b>	<b>11,810,699</b>
REVENUE BONDS - LONG TERM						
CONTRACTS PAYABLE - LONG TERM						
INTERFUND LOAN FROM OTHER FUNDS						
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Defic	0	12,920,261	20,689,625	22,941,553	19,905,985	22,709,551
POLICY CLAIMS LIABILITIES - LONG-TERM						
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>0</b>	<b>12,920,261</b>	<b>20,689,625</b>	<b>22,941,553</b>	<b>19,905,985</b>	<b>22,709,551</b>
<b>TOTAL LIABILITIES</b>	<b>21,075,424</b>	<b>23,731,046</b>	<b>32,500,324</b>	<b>34,752,252</b>	<b>30,076,984</b>	<b>34,520,250</b>
CONTRIBUTED CAPITAL	31,835,482	31,874,147	31,874,147	31,874,147	31,874,147	31,874,147
RETAINED EARNINGS	3,164,132	3,791,192	1,780,293	2,280,494	2,396,495	2,512,496
NET ADJUSTMENTS TO FIXED ASSETS						
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>34,999,614</b>	<b>35,665,339</b>	<b>33,654,440</b>	<b>34,154,641</b>	<b>34,270,642</b>	<b>34,386,643</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>56,075,038</b>	<b>59,396,385</b>	<b>66,154,764</b>	<b>68,906,893</b>	<b>64,347,626</b>	<b>68,906,893</b>

<b>INCOME STATEMENT</b>						
<b>TOTAL OPERATING REVENUES (before proposed rate impacts)</b>	<b>24,619,976</b>	<b>25,744,322</b>	<b>23,252,300</b>	<b>23,252,300</b>	<b>25,763,400</b>	<b>25,763,400</b>
Rate Impact		0		2,511,100		
<b>TOTAL OPERATING REVENUES (after proposed rate impacts)</b>	<b>24,619,976</b>	<b>25,744,322</b>	<b>23,252,300</b>	<b>25,763,400</b>	<b>25,763,400</b>	<b>25,763,400</b>
PERSONAL SERVICES	832,131	846,518	846,500	846,500	846,500	846,500
TRAVEL EXPENSE	2,993	2,581	2,600	2,600	2,600	2,600
CURRENT EXPENSE	14,094,508	15,261,841	15,261,800	15,261,800	15,261,800	15,261,800
CURRENT EXPENSE - DATA PROCESSING	423,682	422,436	422,400	422,400	422,400	422,400
DEPRECIATION EXPENSE	10,290,761	8,820,699	8,820,699	8,820,699	8,820,699	8,820,699
OTHER EXPENSES	339,634	293,416	293,400	293,400	293,400	293,400
<b>TOTAL OPERATING EXPENSES</b>	<b>25,983,709</b>	<b>25,647,491</b>	<b>25,647,399</b>	<b>25,647,399</b>	<b>25,647,399</b>	<b>25,647,399</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(1,363,733)</b>	<b>96,831</b>	<b>(2,395,099)</b>	<b>116,001</b>	<b>116,001</b>	<b>116,001</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS	(1,351,094)	384,229	384,200	384,200	0	0
INTEREST INCOME	0	0	0	0	0	0
INTEREST EXPENSE	0	0	0	0	0	0
FEDERAL GRANTS	0	146,000	0	0	0	0
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	0	0	0	0	0	0
MISC REVENUE (EXPENSE) (CLOSED TO CONTRIBUTED CAPI	0	0	0	0	0	0
OPERATING TRANSFERS IN (OUT)	0	0	0	0	0	0
<b>NET INCOME (LOSS)</b>	<b>(2,714,827)</b>	<b>627,060</b>	<b>(2,010,899)</b>	<b>500,201</b>	<b>116,001</b>	<b>116,001</b>

<b>CASH FLOW STATEMENT</b>						
<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>(19,225,408)</b>	<b>(18,994,550)</b>	<b>(21,740,960)</b>	<b>(29,510,324)</b>	<b>(31,762,252)</b>	<b>(28,726,684)</b>
Total Cash from Sales	25,008,571	27,912,057	22,252,250	25,763,400	25,763,400	25,763,400
Capital Asset Disposal Proceeds	2,427,049	2,511,368	5,511,372	8,811,372	10,811,372	10,811,372
Federal Grants	0	146,000	0	0	0	0
State Appropriations	0	0	0	0	0	0
Fleet Expansions	142,917	38,665				
<b>TOTAL SOURCES OF CASH</b>	<b>27,578,537</b>	<b>30,608,090</b>	<b>27,763,622</b>	<b>34,574,772</b>	<b>36,574,772</b>	<b>36,574,772</b>
Cash Used for Operations	(14,622,806)	(16,917,580)	(15,826,786)	(16,826,700)	(16,826,700)	(16,826,700)
Payments for Capital Assets	(12,724,873)	(16,436,920)	(19,706,200)	(20,000,000)	(16,712,504)	(22,551,638)
State Appropriations	0	0	0	0	0	0
Refund of Federal Portion of Excess A-87 Earnings	0	0	0	0	0	0
Transferred to DNR Motor Pool ISF for Vehicles	0	0	0	0	0	0
Other Uses - Net Adjustments to Fixed Assets	0	0	0	0	0	0
<b>TOTAL USES OF CASH</b>	<b>(27,347,679)</b>	<b>(33,354,500)</b>	<b>(35,532,986)</b>	<b>(36,826,700)</b>	<b>(33,539,204)</b>	<b>(39,378,338)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>(18,994,550)</b>	<b>(21,740,960)</b>	<b>(29,510,324)</b>	<b>(31,762,252)</b>	<b>(28,726,684)</b>	<b>(31,530,250)</b>

Days Retained Earnings	73	81	38	49	51	54
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**Proforma Financial Statements**  
**DFCM ISF Maintenance**

	FY 2009 Actual	FY 2010 Actual	FY 2011 Authorized	FY 2012 Approp	FY 2011 Est Actual	FY 2012 Estimate	FY 2013 Estimate
<b>BALANCE SHEET</b>							
<b>ASSETS</b>							
CASH & CASH EQUIVALENTS	2,061,970	4,615,448	4,431,236	4,410,652	5,287,601	5,019,543	6,087,113
ACCOUNTS RECEIVABLE	14,394	15,425	14,000	15,000	15,425	15,425	15,742
DUE FROM OTHER FUNDS	163,473	157,564	165,000	165,000	165,000	165,000	165,000
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	15,784	17,893	20,150	22,566	20,150	22,566	25,147
<b>TOTAL CURRENT ASSETS</b>	<b>2,255,621</b>	<b>4,806,330</b>	<b>4,630,386</b>	<b>4,613,218</b>	<b>5,488,176</b>	<b>5,222,534</b>	<b>6,293,002</b>
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	483,781	465,888	445,738	434,450	445,738	434,450	387,391
<b>TOTAL OTHER ASSETS</b>	<b>483,781</b>	<b>465,888</b>	<b>445,738</b>	<b>434,450</b>	<b>445,738</b>	<b>434,450</b>	<b>387,391</b>
LAND / LAND IMPROVEMENTS	0	0	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	0	0	0	0	0	0	0
MACHINERY AND EQUIPMENT	637,721	645,048	645,048	679,047	645,048	679,047	713,047
ACCUMULATED DEPRECIATION	(561,789)	(590,191)	(616,434)	(632,779)	(616,434)	(632,779)	(648,304)
<b>TOTAL CAPITAL ASSETS</b>	<b>75,932</b>	<b>54,857</b>	<b>28,614</b>	<b>46,268</b>	<b>28,614</b>	<b>46,268</b>	<b>64,743</b>
<b>TOTAL ASSETS</b>	<b>2,815,334</b>	<b>5,327,075</b>	<b>5,104,738</b>	<b>5,093,936</b>	<b>5,962,528</b>	<b>5,703,252</b>	<b>6,745,136</b>
<b>LIABILITIES &amp; FUND EQUITY</b>							
VOUCHERS PAYABLE	1,243,430	1,805,209	4,518,387	4,197,713	2,137,289	5,752,434	4,848,625
ACCRUED LIABILITIES	460,483	611,807	267,135	182,554	267,135	460,525	405,385
DEFERRED REVENUE	6,119	6,119	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	37,835	51,657	150,000	150,000	150,000	150,000	150,000
POLICY CLAIMS LIABILITIES - SHORT TERM	15,784	17,893	20,150	22,566	20,150	22,566	25,147
REVENUE BONDS - SHORT TERM	0	0	0	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,763,651</b>	<b>2,492,685</b>	<b>4,955,672</b>	<b>4,552,833</b>	<b>2,574,574</b>	<b>6,385,525</b>	<b>5,429,157</b>
REVENUE BONDS - LONG TERM	0	0	0	0	0	0	0
CONTRACTS PAYABLE - LONG TERM	483,781	465,888	445,738	434,450	445,738	434,450	412,537
INTERFUND LOAN FROM OTHER FUNDS	0	0	0	0	0	0	0
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0	0	0	0	0	0	0
POLICY CLAIMS LIABILITIES - LONG-TERM	0	0	0	0	0	0	0
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>483,781</b>	<b>465,888</b>	<b>445,738</b>	<b>434,450</b>	<b>445,738</b>	<b>434,450</b>	<b>412,537</b>
<b>TOTAL LIABILITIES</b>	<b>2,247,432</b>	<b>2,958,573</b>	<b>5,401,410</b>	<b>4,987,283</b>	<b>3,020,312</b>	<b>6,819,975</b>	<b>5,841,694</b>
RETAINED EARNINGS - DESIGNATED	75,932	150,000	150,000	150,000	150,000	150,000	150,000
RETAINED EARNINGS	491,970	2,218,502	(446,672)	(43,347)	2,792,216	(1,266,723)	753,442
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>567,902</b>	<b>2,368,502</b>	<b>(296,672)</b>	<b>106,653</b>	<b>2,942,216</b>	<b>(1,116,723)</b>	<b>903,442</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>2,815,334</b>	<b>5,327,075</b>	<b>5,104,738</b>	<b>5,093,936</b>	<b>5,962,528</b>	<b>5,703,252</b>	<b>6,745,136</b>
check	0	0	0	(0)	0	0	0

<b>INCOME STATEMENT</b>							
<b>TOTAL OPERATING REVENUES</b>	<b>26,555,886</b>	<b>27,348,425</b>	<b>26,944,284</b>	<b>27,463,788</b>	<b>27,221,871</b>	<b>27,645,648</b>	<b>28,158,000</b>
<b>TOTAL OPERATING REVENUES (after proposed rate impacts)</b>	<b>26,555,886</b>	<b>27,348,425</b>	<b>26,944,284</b>	<b>27,463,788</b>	<b>27,221,871</b>	<b>27,645,648</b>	<b>28,158,000</b>
PERSONAL SERVICES	8,154,432	7,609,975	8,114,968	8,217,888	7,304,732	8,041,137	8,344,501
TRAVEL EXPENSE	24,487	13,555	15,431	15,431	16,845	587	587
CURRENT EXPENSE	17,002,059	16,831,256	18,547,749	18,588,086	16,614,701	18,648,132	18,485,064
CURRENT EXPENSE - DATA PROCESSING	389,356	291,219	290,659	290,659	367,723	173,573	167,419
DEPRECIATION EXPENSE	38,637	30,559	26,243	16,344	26,243	16,344	16,053
OTHER EXPENSES (SWCAP)	202,506	185,691	202,062	206,761	202,062	206,671	213,445
<b>TOTAL OPERATING EXPENSES</b>	<b>25,811,477</b>	<b>24,962,255</b>	<b>27,197,112</b>	<b>27,335,169</b>	<b>24,532,306</b>	<b>27,086,444</b>	<b>27,227,069</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>744,409</b>	<b>2,386,170</b>	<b>(252,828)</b>	<b>128,619</b>	<b>2,689,565</b>	<b>559,204</b>	<b>930,931</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	0	0	0	0	0	0
INTERGOVERNMENTAL TRANSFERS	13,000	0	0	0	0	0	0
INTEREST INCOME	151	50	0	0	40	0	0
INTEREST EXPENSE	(30,243)	(17,718)	(22,863)	(21,966)	(22,863)	(21,966)	(20,958)
FEDERAL GRANTS	0	0	0	0	0	0	0
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	(3,177)	0	0	0	20,981	0	0
OPERATING TRANSFERS IN (OUT)	0	0	(20,981)	0	0	0	0
<b>NET INCOME (LOSS)</b>	<b>724,140</b>	<b>2,368,502</b>	<b>(296,672)</b>	<b>106,653</b>	<b>2,687,723</b>	<b>537,238</b>	<b>909,973</b>

<b>CASH FLOW STATEMENT</b>							
<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>86,102</b>	<b>2,061,970</b>	<b>4,615,448</b>	<b>4,431,236</b>	<b>4,410,652</b>	<b>4,516,197</b>	<b>5,045,479</b>
Total Cash from Sales	28,190,801	27,353,303	26,932,154	27,463,788	27,221,871	27,645,648	28,158,000
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants	0	0	0	0	0	0	0
State Appropriations	0	0	0	0	0	0	0
Other Sources (PTIF int & project monies-Tree of Utah)	13,153	50	0	0	40	0	0
<b>TOTAL SOURCES OF CASH</b>	<b>28,203,954</b>	<b>27,353,353</b>	<b>26,932,154</b>	<b>27,463,788</b>	<b>27,221,911</b>	<b>27,645,648</b>	<b>28,158,000</b>
Cash Used for Operations	(26,193,825)	(24,783,922)	(26,720,585)	(27,425,372)	(26,720,585)	(27,086,444)	(26,999,709)
Payments for Capital Assets	(13,998)	(15,953)	(94,800)	(59,000)	0	(34,000)	(38,000)
State Appropriations (transfer out for a vehicle)	(17,086)	0	(280,000)	0	0	0	0
Federal refund for capitalization of 2 new vehicles	(3,177)	0	(20,981)	0	0	0	0
<b>TOTAL USES OF CASH</b>	<b>(26,228,086)</b>	<b>(24,799,875)</b>	<b>(27,116,366)</b>	<b>(27,484,372)</b>	<b>(27,116,366)</b>	<b>(27,116,366)</b>	<b>(27,116,366)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>2,061,970</b>	<b>4,615,448</b>	<b>4,431,236</b>	<b>4,410,652</b>	<b>4,516,197</b>	<b>5,045,479</b>	<b>6,087,113</b>

**Proforma Financial Statements  
Risk Management**

	FY2010 Actual	FY2011 Actual	FY2012 Estimate	FY2013 Estimate
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**BALANCE SHEET**

<b>ASSETS</b>				
CASH & CASH EQUIVALENTS	57,923,952	53,804,828	57,402,778	54,490,621
ACCOUNTS RECEIVABLE	1,866,000	1,636,274	1,000,000	1,000,000
DUE FROM OTHER FUNDS	397,655	411,493	438,900	439,100
PREPAID EXPENSES	13	0	0	0
<b>TOTAL CURRENT ASSETS</b>	<b>60,187,620</b>	<b>55,852,595</b>	<b>58,841,678</b>	<b>55,929,721</b>
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	250,000	250,000	250,000	250,000
<b>TOTAL OTHER ASSETS</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
MACHINERY AND EQUIPMENT	0	62,100	562,100	562,100
ACCUMULATED DEPRECIATION	0	(12,420)	(124,840)	(237,260)
<b>TOTAL CAPITAL ASSETS</b>	<b>0</b>	<b>49,680</b>	<b>437,260</b>	<b>324,840</b>
<b>TOTAL ASSETS</b>	<b>60,437,620</b>	<b>56,152,275</b>	<b>59,528,938</b>	<b>56,504,561</b>
<b>LIABILITIES &amp; FUND EQUITY</b>				
VOUCHERS PAYABLE	228,642	457,695	3,060,400	286,149
ACCRUED LIABILITIES	7,523,691	104,740	393,000	382,700
UNEARNED REVENUE	0	0	0	0
INTERFUND LOAN	0	0	0	0
DUE TO OTHER FUNDS	1,253,449	60	1,558,400	200,500
POLICY CLAIMS LIABILITIES - SHORT TERM	16,711,267	18,501,558	17,037,700	18,651,700
<b>TOTAL CURRENT LIABILITIES</b>	<b>25,717,049</b>	<b>19,064,053</b>	<b>22,049,500</b>	<b>19,521,049</b>
<b>LONG-TERM LIABILITIES:</b>				
CONTRACTS PAYABLE - LONG TERM	165,000	165,000	165,000	165,000
POLICY CLAIMS LIABILITIES - LONG-TERM	26,939,181	24,229,252	24,859,200	24,680,200
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>27,104,181</b>	<b>24,394,252</b>	<b>25,024,200</b>	<b>24,845,200</b>
<b>TOTAL LIABILITIES</b>	<b>52,821,230</b>	<b>43,458,305</b>	<b>47,073,700</b>	<b>44,366,249</b>
CONTRIBUTED CAPITAL	5,698,308	6,519,565	6,531,013	6,520,755
RETAINED EARNINGS	1,918,082	6,174,405	5,207,123	4,950,455
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>7,616,390</b>	<b>12,693,970</b>	<b>11,738,136</b>	<b>11,471,210</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>60,437,620</b>	<b>56,152,275</b>	<b>54,050,052</b>	<b>54,050,052</b>

**INCOME STATEMENT**

TOTAL OPERATING REVENUES (before rate impacts)	32,130,976	37,552,327	35,751,900	36,890,712
Rate Impact				
TOTAL OPERATING REVENUES(after proposed rate impact)	32,130,976	37,552,327	35,751,900	36,890,712
PERSONAL SERVICES	2,532,448	2,579,978	2,570,800	2,570,800
TRAVEL EXPENSE	28,884	37,727	37,000	37,000
CURRENT EXPENSE	31,933,983	31,453,216	33,542,300	34,479,262
CURRENT EXPENSE - DATA PROCESSING	159,593	118,152	305,400	305,400
DEPRECIATION EXPENSE	0	12,420	112,420	112,420
OTHER EXPENSES	91,123	11,276	(22,420)	57,656
<b>TOTAL OPERATING EXPENSES</b>	<b>34,746,031</b>	<b>34,212,769</b>	<b>36,545,500</b>	<b>37,562,538</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>(2,615,055)</b>	<b>3,339,558</b>	<b>(793,600)</b>	<b>(671,826)</b>
<b>NON-OPERATING INCOME (EXPENSE):</b>				
INTEREST INCOME	463,994	408,824	456,100	354,900
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	0	0	0	0
OPERATING TRANSFERS (OUT) -	0	0	0	0
<b>NET INCOME (LOSS)</b>	<b>(2,151,061)</b>	<b>408,824</b>	<b>456,100</b>	<b>354,900</b>

**CASH FLOW STATEMENT**

<b>Beginning Cash Balance / (Interfund Loan Balance) July 1</b>	<b>53,053,600</b>	53,513,122	55,131,046	54,659,017
Total Cash From Sales	25,015,801	39,019,203	35,724,293	37,087,364
State Appropriations - (From) To Contributed Capital	(2,001,692)	0	0	0
Other Sources - interest income	463,994	0	0	0
<b>Total Sources of Cash</b>	<b>23,478,103</b>	<b>39,019,203</b>	<b>35,724,293</b>	<b>37,087,364</b>
Cash Used for Operations	(20,649,812)	(37,437,947)	(32,817,685)	(37,704,934)
Payments for Capital Assets	-	(62,100)	(500,000)	(500,000)
State Appropriations - From Retained Earnings	-	0	0	0
Retained Earnings Federal Refunds	-	0	0	0
<b>Total Uses of Cash</b>	<b>(20,649,812)</b>	<b>(37,500,047)</b>	<b>(33,317,685)</b>	<b>(38,204,934)</b>
<b>Ending Cash Balance / (Interfund Loan Balance) June 30</b>	<b>55,881,891</b>	<b>55,032,278</b>	<b>57,537,654</b>	<b>53,541,447</b>

**Proforma Financial Statements  
Purchasing Card**

	FY 2010 Actual	FY 2011 Actual	FY 2012. Estimate	FY 2013 Estimate
<b>BALANCE SHEET</b>				
<b>ASSETS</b>				
CASH & CASH EQUIVALENTS		1,456,955	1,476,825	1,496,695
ACCOUNTS RECEIVABLE		382,977	382,977	382,977
DUE FROM OTHER FUNDS				
INVENTORIES				
PREPAID EXPENSES				
<b>TOTAL CURRENT ASSETS</b>	<b>0</b>	<b>1,839,932</b>	<b>1,859,802</b>	<b>1,879,672</b>
<b>DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM</b>				
<b>TOTAL OTHER ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LAND / LAND IMPROVEMENTS</b>				
CONSTRUCTION IN PROGRESS				
BUILDINGS AND IMPROVEMENTS				
MACHINERY AND EQUIPMENT				
ACCUMULATED DEPRECIATION				
<b>TOTAL CAPITAL ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>0</b>	<b>1,839,932</b>	<b>1,859,802</b>	<b>1,879,672</b>
<b>LIABILITIES &amp; FUND EQUITY</b>				
VOUCHERS PAYABLE		2,598,891	1,660,012	1,660,012
ACCRUED LIABILITIES		(938,879)	0	0
DEFERRED REVENUE				
INTERFUND LOAN (Short Term Cash Deficit)				
INTERFUND LOAN FROM OTHER FUNDS				
DUE TO OTHER FUNDS				
POLICY CLAIMS LIABILITIES - SHORT TERM				
REVENUE BONDS - SHORT TERM				
<b>TOTAL CURRENT LIABILITIES</b>	<b>0</b>	<b>1,660,012</b>	<b>1,660,012</b>	<b>1,660,012</b>
REVENUE BONDS - LONG TERM				
CONTRACTS PAYABLE - LONG TERM				
INTERFUND LOAN FROM OTHER FUNDS				
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)				
POLICY CLAIMS LIABILITIES - LONG-TERM				
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>1,660,012</b>	<b>1,660,012</b>	<b>1,660,012</b>
<b>CONTRIBUTED CAPITAL</b>				
RETAINED EARNINGS		179,920	199,790	219,660
<b>TOTAL FUND EQUITY / NET ASSETS</b>	<b>0</b>	<b>179,920</b>	<b>199,790</b>	<b>219,660</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY / NET ASSETS</b>	<b>0</b>	<b>1,839,932</b>	<b>1,859,802</b>	<b>1,879,672</b>
	0	0	0	0
<b>INCOME STATEMENT</b>				
<b>TOTAL OPERATING REVENUES (before proposed rate impac</b>	<b>0</b>	<b>239,233</b>	<b>250,000</b>	<b>250,000</b>
Rate Impact	n/a	n/a	n/a	0
<b>TOTAL OPERATING REVENUES (after proposed rate impacts</b>	<b>0</b>	<b>239,233</b>	<b>250,000</b>	<b>250,000</b>
PERSONAL SERVICES	0	69,834	140,000	140,000
TRAVEL EXPENSE	0	35	35	35
CURRENT EXPENSE	0	85,720	90,000	90,000
CURRENT EXPENSE - DATA PROCESSING	0	95	95	95
DEPRECIATION EXPENSE	0	0	0	0
OTHER EXPENSES	0	0	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>0</b>	<b>155,684</b>	<b>230,130</b>	<b>230,130</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	<b>0</b>	<b>83,549</b>	<b>19,870</b>	<b>19,870</b>
GAIN (LOSS) ON SALE OF FIXED ASSETS				
INTEREST INCOME				
INTEREST EXPENSE				
FEDERAL GRANTS				
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT				
OPERATING TRANSFERS IN (OUT)		96,371		
<b>NET INCOME (LOSS)</b>	<b>0</b>	<b>179,920</b>	<b>19,870</b>	<b>19,870</b>
<b>CASH FLOW STATEMENT</b>				
<b>BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)</b>	<b>0</b>	<b>0</b>	<b>1,456,955</b>	<b>1,476,825</b>
Total Cash from Sales	0	(143,744)	250,000	250,000
Capital Asset Disposal Proceeds				
Federal Grants				
State Appropriations				
Other Sources - Transfer from fund 6080		96,371		
<b>TOTAL SOURCES OF CASH</b>	<b>0</b>	<b>(47,373)</b>	<b>250,000</b>	<b>250,000</b>
Cash Used for Operations	0	1,504,328	(230,130)	(230,130)
Payments for Capital Assets	0	0	0	0
State Appropriations	0	0	0	0
Other Uses	0	0	0	0
State Appropriations - Contributed Capital Transferred to General	0	0	0	0
State Appropriations - Retained Earnings Transferred to General	0	0	0	0
Retained Earnings Paid to the Federal Government	0	0	0	0
<b>TOTAL USES OF CASH</b>	<b>0</b>	<b>1,504,328</b>	<b>(230,130)</b>	<b>(230,130)</b>
<b>ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)</b>	<b>0</b>	<b>1,456,955</b>	<b>1,476,825</b>	<b>1,496,695</b>
Days Retained Earnings	0	416	313	344
	0	0	0	0